



ArcelorMittal

ArcelorMittal South Africa Limited

(Incorporated in the Republic of South Africa)

(Registration Number 1989/002164/06)

Share Code: ACL

ISIN: ZAE000134961

("ArcelorMittal South Africa" or the "company")

RESIGNATION OF CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR

In compliance with paragraph 3.59(b) of the Listings Requirements of the JSE Limited, shareholders are advised that Mr Desmond Maharaj has given notice to resign as the Chief Financial Officer and Executive Director of ArcelorMittal South Africa to pursue personal opportunities outside the company.

To enable a successful transition, the effective date of Mr Maharaj's resignation has taken into account the possible timing of the appointment of his successor, and it has been agreed that it will be no earlier than 31 July 2021 and no later than 30 September 2021. This should allow adequate opportunity to identify a successor.

The process to find a successor will commence immediately and the company will consider appropriate internal and external candidates. Shareholders will be advised once a decision in this regard has been made.

The Chairman of the Board of Directors ("Board"), Mr Mpho Makwana, expressed appreciation on behalf of the Board to Mr Maharaj for his valuable contribution to the company.

4 May 2021

Vanderbijlpark Works

For further information please contact:

Mr Tami Didiza

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Tel: (016) 889 2352

Vanderbijlpark Works

Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

